

Appendix 2

Cash Flow Forecast

		FOUR MONTHS TO 31ST JULY 2021			FULL YEAR 2021/22		
		Forecast Per			Forecast Per	Out-turn	
		Service Plan	Actual	Variance	Service Plan	Forecast	Variance
		£'000	£'000	£'000	£'000	£'000	£'000
<u>Benefits Outflows</u>							
Benefits	Pensions	(54,571)	(55,654)	(1,083)	(163,714)	(166,962)	(3,248)
	Lump sums	(7,464)	(4,079)	3,385	(22,392)	(12,237)	10,155
Total Benefits Outflows		(62,035)	(59,733)	2,302	(186,106)	(179,199)	6,907
<u>Inflows</u>							
Deficit recovery		1,319	996	(323)	3,958	2,987	(971)
Deficit recovery - paid in advance		7,553	7,344	(209)	7,553	7,344	(209)
Future service Contributions		36,038	38,151	2,113	108,113	114,454	6,341
Augmentation							
Future service Contributions - paid in advance		49,487	49,489	2	49,487	49,489	2
Total Contributions		94,397	95,981	1,584	169,111	174,275	5,164
Net Cash Flow (excluding Administration & Investment costs)		32,362	36,248	3,886	(16,995)	(4,924)	12,071
Investment Income received as cash			4	4		12	12
Net Transfers In & Out (budgetted as zero)		0	676	676	0	2,029	2,029
Administration costs		(3,279)	(3,526)	(247)	(9,838)	(10,578)	(740)
Net Cash Flow/(Out-Flow)		29,083	33,402	4,319	(26,833)	(13,462)	13,371